



Agenda

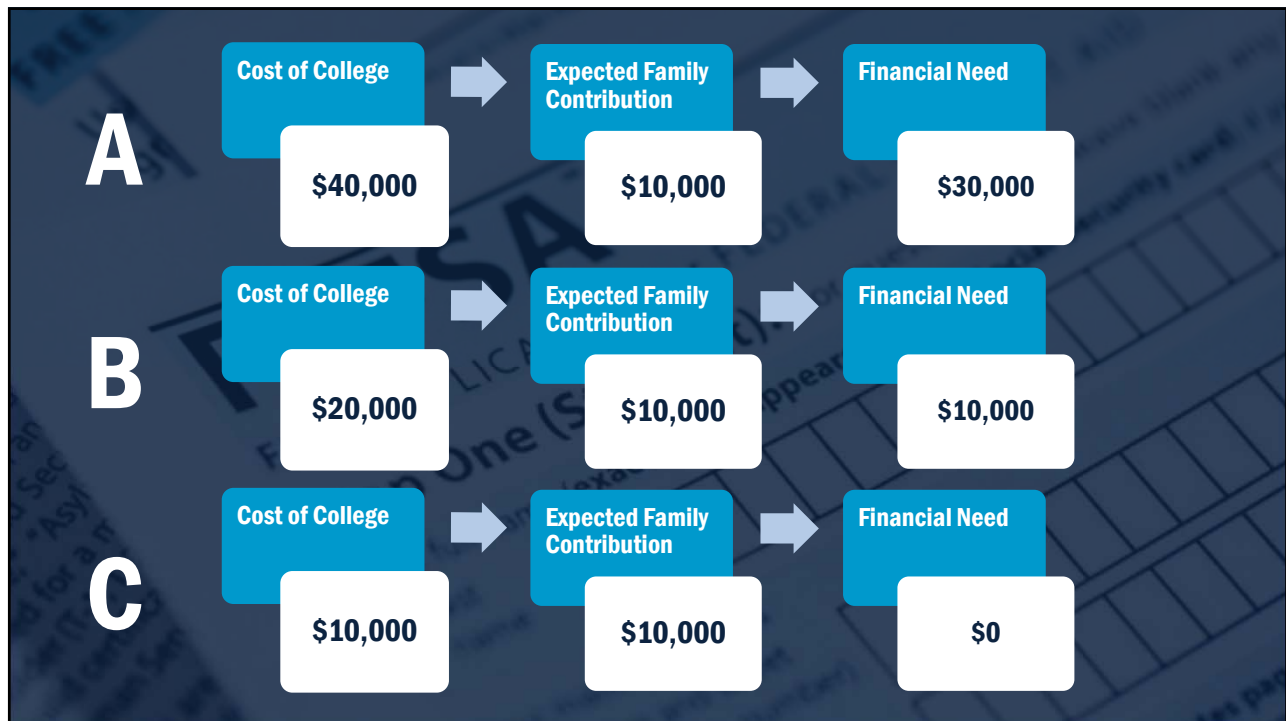
- **Philosophy of Financial Aid**
- **Cost of Attendance**
- **Sources of Aid**
- **How to Apply for Aid**
- **Federal Student Aid (FSA ID)**
- **Additional Help**



Philosophy of Financial Aid

- **Parents have primary responsibility to invest in their dependent children's education.**
- **Students have a responsibility to contribute to their educational costs (i.e. work, scholarships, grants and loans).**
- **Student cannot cover full need.**







Scholarships

- Based on the student's academic achievements and/or interests.
- Does not take your family income into consideration.
- Merit scholarships/ awards may come from the institution you plan to attend. Other forms may come from local, regional or national entities.
 - Internal/Institutional
 - External/Private

Fastweb is your connection to scholarships, colleges, financial aid and more.

[START YOUR SEARCH](#)

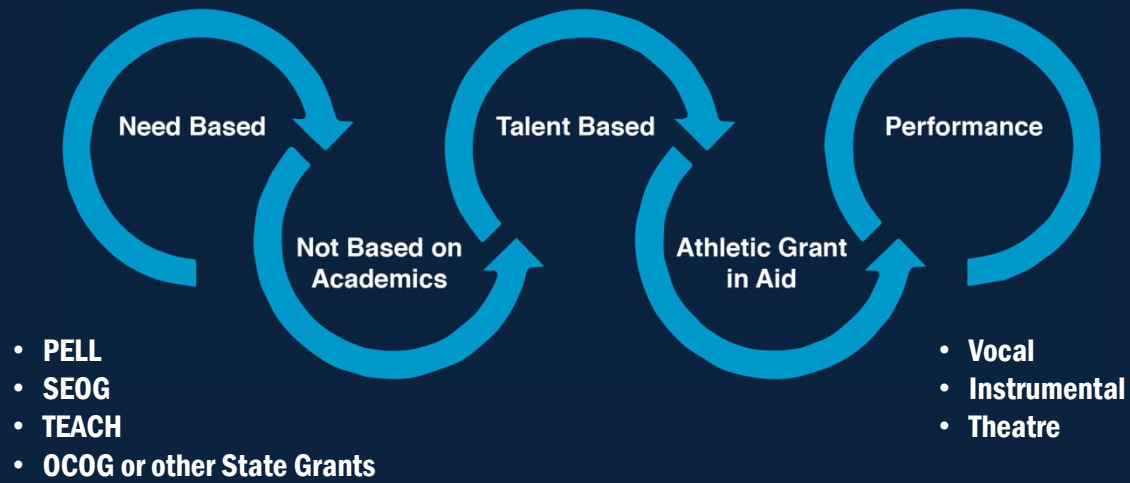
What is Fastweb?

We're the leading online resource in finding scholarships to help you pay for school.

Targeted Scholarships
Scholarships just for you based on your strengths, interests, and skills.

Financial Aid
Resources to help you make aid decisions.

Grants

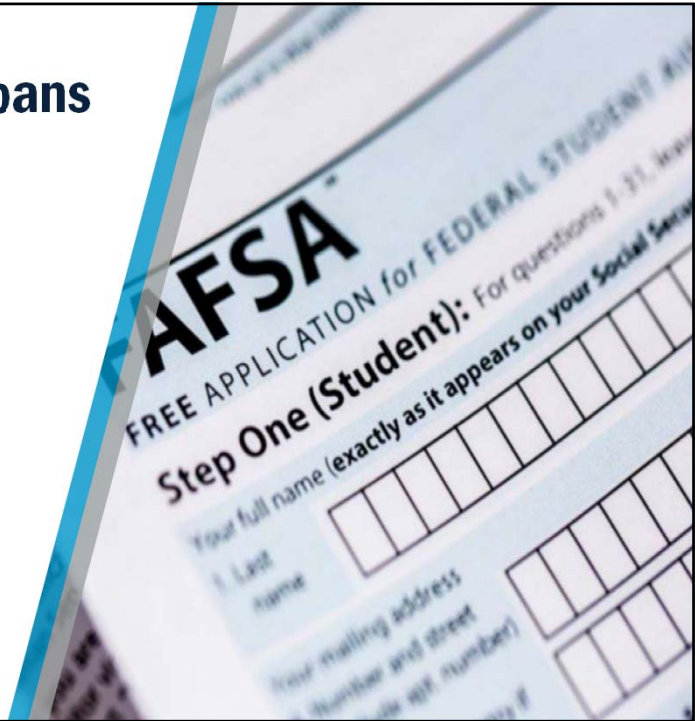


Federal Loan Programs

Program	Type	Rate	Grace Period
Federal Direct Subsidized Maximum of \$3,500	Subsidized (need-based)	4.99% Fixed	6 Months
Federal Direct Unsubsidized \$2,000 - \$5,500	Unsubsidized (not need-based)	4.99% Fixed	6 Months
PLUS (parent loan) (max depends on need)	Credit-based	7.54% Fixed	Options Provided

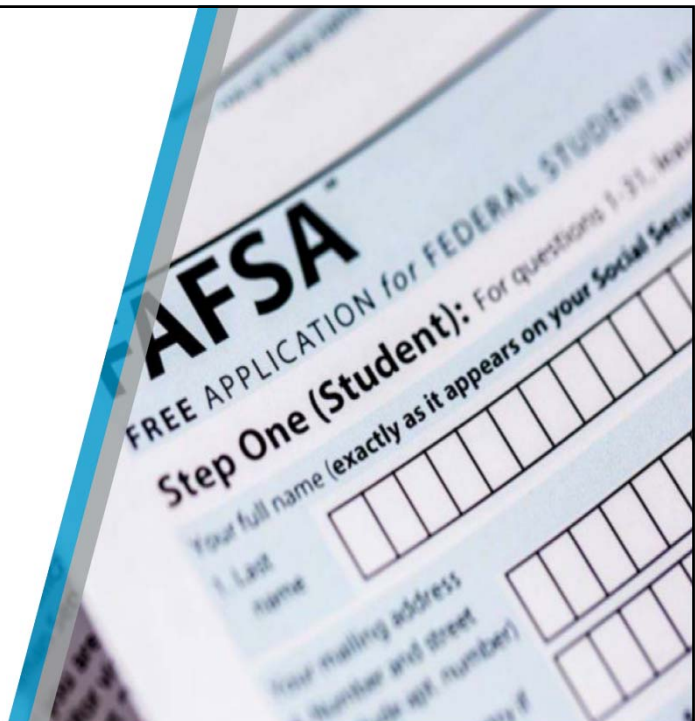
Federal Direct Student Loans

- **6-month post-graduation repayment grace period**
 - **Direct Subsidized (need-based)** – no interest paid by student while in college.
 - **Direct Unsubsidized (not need-based)** – interest begins accruing immediately. Option to pay the interest while student is in college.
- **In student's name**
- **1.057% Origination Fee**



Parent Plus Loan

- **Parent may borrow up to full cost of attendance minus aid offered and Federal Direct Loans (student loans)**
- **Interest begins accruing immediately**
- **Repayment – up to 10 years**
- **Repayment begins 60 days after final disbursement. Option to defer!**
- **In parent's name**
- **4.228% Origination Fee**



Private or Alternative Loans

- Students may also secure loans from private lenders
- Competitive interest rates; can be fixed or variable
- Co-signer required with a credit check
- Repayment usually deferred until after graduation
- Amount cannot exceed COA minus all other aid awarded
- It typically takes 2-3 weeks for the loan application and school certification process



Work Opportunities

- **Federal Work-Study (need-based)**
 - Eligibility through FAFSA
 - Hourly pay with regular paychecks
 - Use earnings for billable costs or personal use
 - Use it or lose it
- **University Employment (not need-based)**
 - University-based, not FAFSA-based
 - Contact Office of Student Employment
 - Off campus employment



How to Apply for Aid

Submit admission application
and be accepted.

College Scholarship Service
Profile form (if required)

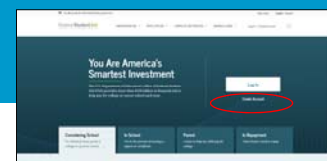
Submit institutional financial
aid form (if required)

Free Application Form for Federal
Student Aid (FAFSA) - Oct. 1st

www.fafsa.ed.gov

Completing the FAFSA (studentaid.gov)

- **Create an FSA ID and password at:**
Studentaid.gov/fsa-id/create-account/launch
- **The FSA ID will provide access to certain U.S. Department of Education websites.**
 - Student AND parent needs an FSA ID and password to electronically sign the FAFSA
 - FSA ID is an electronic signature to be use by each student and parents. Parents only need one for multiple students.
 - Create a username and password – save those!
- **Allows you to:**
 - Fill out FAFSA
 - Sign a Master Promissory Note (MPN)
 - Apply for repayment plans
- **You will need**
 - SSN Number
 - Email
 - Phone
 - Create a username and password



Federal Student Aid UNDERSTAND AID APPLY FOR AID COMPLY

Create an Account (FSA ID)

Parents Students Borrowers

Whether you're a student, parent, or borrower, you'll need to create your own account to complete federal student aid tasks.

What You Can Use Your Account For

- Filling out the Free Application for Federal Student Aid (FAFSA®) form
- Signing your Master Promissory Note (MPN)
- Applying for repayment plans
- Completing loan counseling
- Using the Public Service Loan Forgiveness Help Tool

Items Needed to Create an Account

- Social security number
- Your own mobile phone number and/or email address

Get Started

or

FAFSA Application

- For dependent students at least one parent must file for an FSA ID
- File the FAFSA as soon as possible after October 1st prior to the year of enrollment
- A Student Aid Report (SAR) will be emailed to the filer in 3-5 days to be reviewed for accuracy and if needed, correct on-line
- File any other financial aid documents requested by your colleges (i.e. verification documents, EC, MPN)



A Few Tips


- Do not pay anyone for financial aid help!
- Get an unofficial estimate from colleges' net price calculators!
- FAFSA must be filed each year, for each student in college.
- Check colleges for any deadlines (December 1 for our top scholarships) & when award letters are sent out.
- Discuss special circumstances with colleges, if needed.
- National Decision Day: May 1



For More Help

- High School Guidance Office
- College Admissions Representative
- College Financial Aid Office
 - Search “Financing Your Education”
- Bookstores
- The Internet
 - www.fastweb.com
 - YouTube: “How to Fill Out A FAFSA”






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IN-DEMAND JOBS SURVEY

How does Ohio invest in the workforce of tomorrow?

Help us decide Fill out the survey here

Ohio's In-Demand Jobs List helps drive state and federal investments in our workforce. As we design the list, we want to make sure it accurately reflects the needs of Ohio businesses - your needs. So [help us](#) [you](#). Your feedback will directly shape Ohio's workforce priorities.



HigherEd Highlights

REC

OHIO'S WEEKLY

OhioHigherEd



The Ohio Department of Higher Education is a Cabinet-level agency for the Governor of the

Need FAFSA Help?



oasfaa.org/fafsa-help-oh

- Provides calendar of FAFSA Workshops in OH
- Paper FAFSA & Worksheet for review
- Videos of FAFSA Tips & Completion process
- Creating an FSA-ID
- Responsible Borrowing

Helpful Contacts/Resources

Federal Department of Education
(800) 4 FED AID
www.studentaid.gov

Cincinnati Scholarship Foundation
www.cincinnati-scholarshipfoundation.org

Ohio Association of Student Financial Aid Administrators
www.oasfaa.org

Questions?

Xavier University
**Office of Student
Financial Services**

Email: xufinaid@xavier.edu
www.xavier.edu/financial-aid
513-745-3142

Xavier University
Mike Garcia
**Associate Director
of Admission**

Email: garciam16@xavier.edu
513-745-2934

